ToolGPA

NOVEMBER 2026

RazorpayX

The Insider's Guide

Business banking, payouts and payables software for Indian firms



Every plan, grade, refund rule and rival among spend and bill pay tools, read from RazorpayX's own pages.

Made by Razorpay · checked Nov 13, 2026 · toolgpa.com

1.6
GPA

RazorpayX



The All-in-One

Contents

01 Welcome
What it is, who it suits, its grades and the ten things to know first

02 What it costs
Every plan, the free plan, ways to pay less and how prices have moved

03 What it does
Its main features, where it runs, what it works with and who makes it

04 Where it stands
Its grades against its category, and whether to keep it or make your own

05 The alternatives
The tools it is most often weighed against, side by side

06 Quick answers
The questions people ask about it, each answered in a line or two

07 About ToolGPA
Who made this guide, what else is on the site, and how to cite it

ToolGPA put this guide together from RazorpayX's own pages, its app-store listings and our grades. Every fact in it is on RazorpayX's page too, where it is kept up to date. Checked Nov 13, 2026.

Welcome

What it is, who it suits, its grades and the ten things to know first

1.6

GPA, above 3 of the 76 other spend and bill pay tools we grade

RazorpayX is a business banking and payments suite from Razorpay for companies in India. It combines current accounts held with partner banks, bulk and API payouts, approval workflows, vendor payments with invoice capture and TDS handling, and a corporate credit card, sold on monthly plans.

To get you started, here are **8 things to know about RazorpayX**, taken from its own pages and our grades.

> **Linking a business bank account and approvals needs setting up first.**
>
> From our grade for ease of use

1 **Best for business payouts and vendor payments in India**

RazorpayX handles payouts, vendor payments and TDS for Indian businesses.

2 **Paid plans start at about $15.79 a month**

As its pricing page puts it: ₹1,499 per month, billed quarterly (₹4,497 + GST).

3 **It runs on Web**

Web.

4 **Payouts by NEFT, RTGS and IMPS**

Pays or schedules payments over NEFT, RTGS and IMPS, with instant beneficiary addition and a maker-checker step on payouts.

5 **Bulk payouts**

Pro and Vendor Payments plans accept up to 50,000 payouts at once from a CSV file uploaded in the banking portal.

6 **Vendor payments and TDS**

The Vendor Payments plan captures invoices by email, upload or portal, reads them with OCR and calculates TDS linked to a vendor's PAN.

7 **A 1.6 GPA, above 3 of 76**

That is against the other spend and bill pay tools we grade, on value, the free plan, features, ease of use and platforms.

8 **Keep it**

To replace RazorpayX you would be making money moved between bank accounts, which takes a licensed payments partner. That is not a weekend's work, with an AI app builder or without one.

RazorpayX at a glance

PRICING Paid, from ₹1,499 per month, billed quarterly (₹4,497 + GST)	FREE PLAN No
FREE TRIAL None stated	RUNS ON Web
MADE BY Razorpay	CATEGORY Spend & Bill Pay
OUR GRADE 1.6 GPA, weak	

The report card

Best for business payouts and vendor payments in India

RazorpayX handles payouts, vendor payments and TDS for Indian businesses. Plans start at ₹1,499 a month billed quarterly, payout charges are separate, and features stop if you don't upgrade.

TOOLGPA REPORT CARD | **RazorpayX** | Graded Nov 13, 2026

SUBJECT	GRADE	COMMENT
Value for money	C	Core is ₹1,499 a month billed quarterly (₹4,497 + GST), about $18 a month, between the category's middle and dearer-quarter prices. Payout charges are billed on top.
Free plan and trial	F	No free plan and no trial on the listing.
Features	C	Payouts by NEFT, RTGS and IMPS, bulk payouts, vendor payments with TDS, approval workflows and APIs. It is a payments product, with no card or receipt capture.
Ease of use	C	No store rating on record. Linking a business bank account and approvals needs setting up first.
Platforms and integrations	C	Web only, with banking APIs but no named integrations.
Grade point average		Weak, out of 4.0 **1.6**

An A is worth 4 points, a B 3, a C 2, a D 1 and an F nothing. The GPA is the average of the five.

Who RazorpayX is for

- ✓ Fits if you run payouts and vendor payments for an Indian business
- ✓ Works for finance teams that need approval steps and TDS on payments

Who it is not for

- ✗ Pricey if you pay per payout, since plan fees cover platform access only and charges are billed separately
- ✗ Skip it if you need receipts or company cards, as it covers neither
- ✗ Watch out: the API Payouts bundle is an add-on at ₹4,000 a month
- ✗ Watch out: features are blocked if you don't upgrade to a paid plan, though the partner-bank account stays open
- ✗ Watch out: prices are in rupees excl. GST, and only the quarterly figures were readable

Good to know

Good for

- ✓ Indian companies that pay many vendors, staff or customers each month
- ✓ Finance teams that need approval steps before money leaves
- ✓ Businesses that want a current account and payables tooling together

Worth knowing

- ⓘ Plan fees cover platform access only; payout charges are billed separately and shown on the dashboard.
- ⓘ The API Payouts bundle is an add-on at ₹4,000 a month, and other add-ons are arranged through sales.
- ⓘ Access to RazorpayX features is blocked if you do not upgrade to a paid plan, though the partner-bank account stays open.
- ⓘ Prices are in rupees and exclude GST; the Annually toggle was not readable, so only the quarterly figures are recorded.

PART 02 · PRICING

What it costs

Every plan, the free plan, ways to pay less and how prices have moved

~$15.79

A month to start

RazorpayX is a paid product, starting at ₹1,499 per month, billed quarterly (₹4,497 + GST).

"

No free plan and no trial on the listing.

From our grade for free plan and trial

CORE

₹1,499

per month, billed quarterly (₹1,999 list)

Basic payouts, automated beneficiary onboarding, simple approvals and the mobile app. ₹4,497 + GST a quarter.

PRO

₹4,199

per month, billed quarterly (₹5,999 list)

Adds bulk payouts, payouts without full bank details, team roles and custom approval flows. ₹12,597 + GST a quarter.

VENDOR PAYMENTS

₹9,799

per month, billed quarterly (₹13,999 list)

Adds invoice OCR, vendor onboarding, a vendor portal and automated TDS. ₹29,397 + GST a quarter.

Read from razorpay.com on Nov 13, 2026.

What it does

Its main features, where it runs, what it works with and who makes it

1

Place it runs: Web

Business banking, payouts and payables software for Indian firms. Here is what it does, as its own site describes it, and what it covers: public API, bill pay, company cards, partner payouts.

> **Payouts by NEFT, RTGS and IMPS, bulk payouts, vendor payments with TDS, approval workflows and APIs.**
>
> From our grade for features

Payouts by NEFT, RTGS and IMPS

Pays or schedules payments over NEFT, RTGS and IMPS, with instant beneficiary addition and a maker-checker step on payouts.

Bulk payouts

Pro and Vendor Payments plans accept up to 50,000 payouts at once from a CSV file uploaded in the banking portal.

Vendor payments and TDS

The Vendor Payments plan captures invoices by email, upload or portal, reads them with OCR and calculates TDS linked to a vendor's PAN.

Approval workflows

Pro adds custom approval flows, and Vendor Payments adds multi-layer approvals set by amount, team or department.

Payout links

Single or bulk payout links let customers claim an amount into their own bank account without sharing details up front.

Banking APIs and add-ons

An API Payouts bundle, bank account validation, UPI payouts, ERP integrations and auto-reconciliation are sold as paid add-ons.

Where it runs

Web

What it works with

Its own pages name no integrations.

RazorpayX is made by Razorpay.

Where it stands

Its grades against its category, and whether to keep it or make your own

3/76

Other spend and bill pay tools it is graded above

RazorpayX's GPA of 1.6 is higher than 3 of the 76 other spend and bill pay tools we grade, and level with 13.

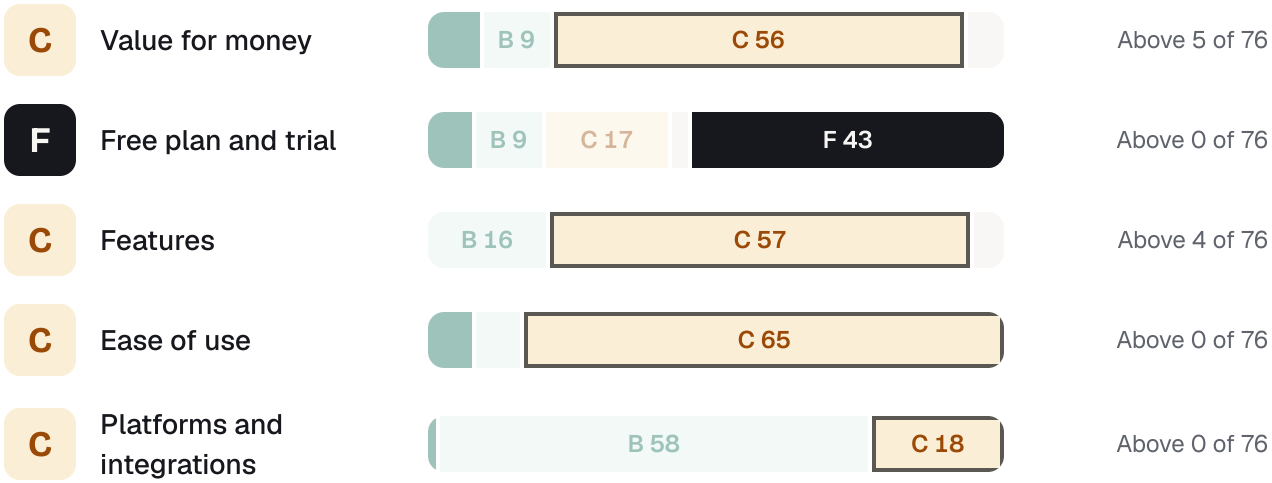
It stands best on value for money (C, above 5 of 76) and worst on free plan and trial (F, above 0).

Its paid plans start at about $15.79 a month, against a middle price of $12 for the category: 24 of the 36 others that charge start lower.

On features, ease of use and platforms it scores 2.0 out of 4. 24 tools score higher and cost less.

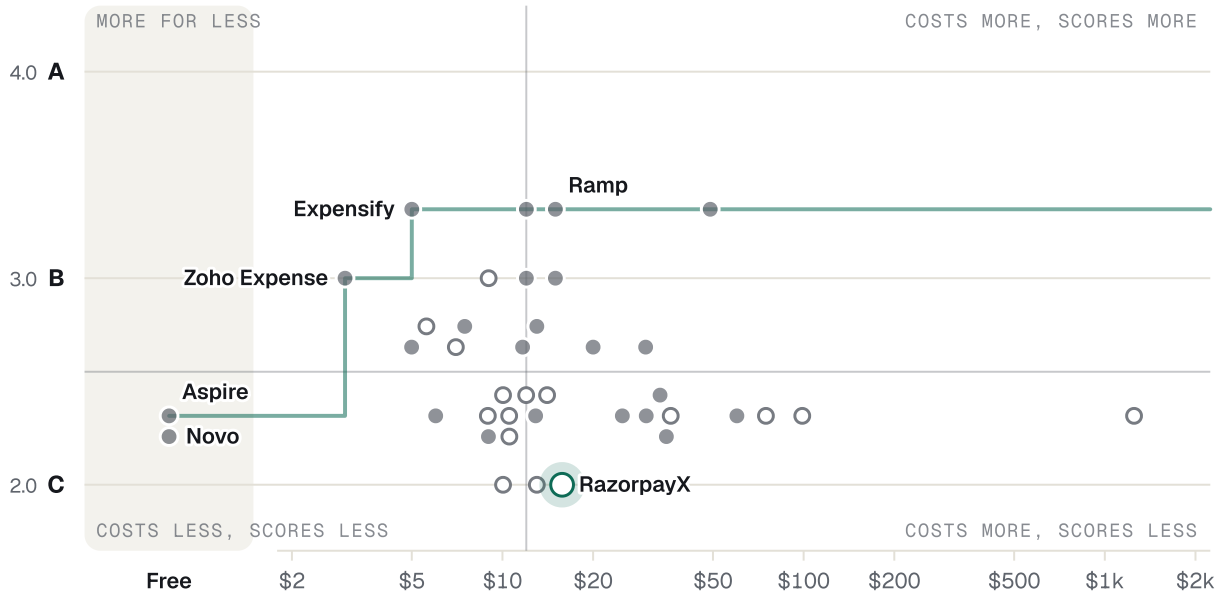
Each grade against the category

Every bar is all 77 spend and bill pay tools we grade, cut by the letter each got. RazorpayX's own letter is outlined.



Price against what you get

Each dot is one of 39 spend and bill pay tools. Further left costs less; higher up scores better on features, ease of use and platforms. RazorpayX is the marked dot.



What paid plans start at, a month (each step along is roughly double)

Keep it, or make your own?

Whether this is something you could build for yourself with an AI app builder, and what you would give up.

Keep it

To replace RazorpayX you would be making money moved between bank accounts, which takes a licensed payments partner. That is not a weekend's work, with an AI app builder or without one.

That makes this kind of software worth paying for, not this one in particular: 60 of the 76 other spend and bill pay tools grade higher. It costs $189.44 a year.

What you could not

- ✕ Money moved between bank accounts, which takes a licensed payments partner.
- ✕ Cards issued through a bank.

- ✕ Payouts to partners in many countries, with their tax forms.
- ✕ An API that other software can build on.

What this rests on. RazorpayX's listing: what it does, where it runs, what it plugs into and what it costs. It is a judgement about the kind of software this is. We have not built a replacement for it, and making your own means looking after it too. How we decide, and every tool's verdict.

The alternatives

The tools it is most often weighed against, side by side



Cashfree Payouts, Happay, Tipalti, BILL and Volopay

The 5 tools RazorpayX is most often weighed against, with where each one differs from it.

1.4 GPA

Cashfree Payouts

Paid

Bulk and instant bank payouts across India, by dashboard or API.

- RazorpayX also covers company cards.
- Cashfree Payouts also covers reports.

RazorpayX and Cashfree Payouts compared in full

1.8 GPA

Happay

Paid

Travel, expense and prepaid card management for enterprises.

- Only Happay lists iOS and Android apps.
- RazorpayX also covers bill pay and partner payouts.
- Happay also covers workflow automation, reports and expense tracking.

RazorpayX and Happay compared in full

1.8
GPA

Tipalti

From $99/mo

Accounts payable automation and global payouts.

- RazorpayX also covers company cards.
- Tipalti also covers workflow automation and expense tracking.

RazorpayX and Tipalti compared in full

2.6
GPA

BILL

Free plan · from $49/mo

Bill pay, invoicing and free company cards for small businesses.

- BILL has a free plan. RazorpayX does not.
- Only BILL lists iOS and Android apps.
- RazorpayX also covers partner payouts.

RazorpayX and BILL compared in full

2.0
GPA

Volopay

Paid

Corporate cards, bill pay and expenses with multi-currency accounts.

- RazorpayX also covers partner payouts.
- Volopay also covers workflow automation, reports and expense tracking.

RazorpayX and Volopay compared in full

PART 06 · QUESTIONS

Quick answers

The questions people ask about it, each answered in a line or two

12

Questions, each answered in a line or two

The short version of everything above, for when you only need the answer. Each one is told in full in its part of the guide.

Is RazorpayX free?

No. RazorpayX is a paid product, starting at ₹1,499 per month, billed quarterly (₹4,497 + GST).

How much does RazorpayX cost?

RazorpayX lists 3 plans. Core: ₹1,499 per month, billed quarterly (₹1,999 list).

What platforms does RazorpayX work on?

RazorpayX is available on Web.

Does RazorpayX have an Android app?

No Android app was listed when its pages were read on Nov 13, 2026. RazorpayX is listed for Web.

Does RazorpayX have an iPhone app?

No iPhone app was listed when its pages were read on Nov 13, 2026. RazorpayX is listed for Web.

Is RazorpayX open source?

RazorpayX is not described as open source on its own site, as read on Nov 13, 2026.

Does RazorpayX have an API?

Yes. RazorpayX offers a public API, according to its own site.

Who makes RazorpayX?

RazorpayX is made by Razorpay.

What are the alternatives to RazorpayX?

The closest alternatives to RazorpayX in our directory are Cashfree Payouts, Happay, Tipalti, BILL and Volopay.

How does RazorpayX compare with other spend and bill pay tools?

RazorpayX's GPA of 1.6 is higher than 3 of the 76 other spend and bill pay tools we grade, and level with 13.

Is RazorpayX good value for money?

ToolGPA grades RazorpayX C for value for money. Its paid plans start at about $15.79 a month, against a middle price of $12 for the category: 24 of the 36 others that charge start lower.

Could I make my own version of RazorpayX?

To replace RazorpayX you would be making money moved between bank accounts, which takes a licensed payments partner.

Where this guide comes from

The prices, plans, platforms and features were read from RazorpayX's own pages on Nov 13, 2026, and the grades were given on Nov 13, 2026. Graded from this listing, whose facts were read from RazorpayX's own pages on 13 November 2026. Not based on using the product, and shorter than our full reviews.

Every tool we list gets five grades, A to F, each with its reason, and a GPA that averages them. How each is decided is at toolgpa.com/grades. This guide is ToolGPA's own work; it is not made, paid for or approved by Razorpay. Prices change, so check razorpay.com before you buy.

razorpay.com/x/pricing/

razorpay.com/x/

PART 07 · ABOUT

About ToolGPA

Who made this guide, what else is on the site, and how to cite it

7,721

Tools graded, in 95 categories

ToolGPA grades software the way a school report grades a pupil: five subjects, a letter for each with the reason written beside it, and a GPA that averages them. Prices, plans and platforms are read from each maker's own pages and dated, so you always know how fresh a figure is.

Every grade, review and ranking on ToolGPA is our own judgement. No company can pay for a grade or change one. Every tool on the site has a guide like this one, free to download and pass on. It all lives at **toolgpa.com**.

7,721	95	739	579
tools graded	categories	price changes on record	apps priced in 12 countries

What else is on toolgpa.com

RazorpayX, kept up to date

Everything in this guide, with prices and grades as they are today

toolgpa.com/tools/razorpayx

How grades are given

The rules behind every letter and every GPA

toolgpa.com/grades

Value charts

What each tool costs against what it scores, for every category

toolgpa.com/charts

Compare

Any two tools side by side, plan by plan

toolgpa.com/compare

Price changes

Every price rise and cut on record, each with its source

toolgpa.com/price-changes

Prices by country

What apps cost on the App Store in 12 countries

toolgpa.com/prices-by-country

Pay less

Every public discount: yearly billing, students, nonprofits

toolgpa.com/save

Keep or make

Which tools are worth paying for, and which you could build yourself

toolgpa.com/keep-or-make

Scan for the live page

Prices and grades as they are today

Quoting this guide?

Please name ToolGPA and link to the live page, so readers can check the figures for themselves:

```
ToolGPA, "RazorpayX: The Insider's Guide",
checked Nov 13, 2026.
https://toolgpa.com/tools/razorpayx
```

Know someone choosing between spend and bill pay tools?

Send them this guide:
toolgpa.com/tools/razorpayx/guide

ToolGPA elsewhere: youtube.com/@toolgpa

See our other guides

The best-graded spend and bill pay tools after RazorpayX, each with an Insider's Guide of its own.

Spend & Bill Pay Insider's Guide

Every one of the 77 spend and bill pay tools we grade, compared

Brex Insider's Guide

Corporate cards, expenses, bill pay and travel for growing companies

3.6 GPA

Ramp Insider's Guide

Corporate cards, expenses, travel and bill pay, with a free plan

3.6 GPA

Airwallex Insider's Guide

Multi-currency business accounts, cards, bill pay and expenses

3.2 GPA

ToolGPA

Choosing software? Every tool graded, every price dated.

Compare tools at toolgpa.com ›

Everything in this guide is ToolGPA's own summary of what RazorpayX's pages, its app-store listings and public reviews said on the dates shown. Grades are our judgement under the rules at toolgpa.com/grades. Every grade, review and ranking on ToolGPA is our own judgement. No company can pay for a grade or change one. RazorpayX is a trademark of its owner, and this guide is not made, paid for or approved by Razorpay. Prices and plans change: check razorpay.com before you buy.