ToolGPA

NOVEMBER 2026

Wealthsimple Tax

The Insider’s Guide

Canadian personal tax filing with a pay-what-you-want basic plan



Every plan, grade, refund rule and rival among accounting and invoicing tools, read from Wealthsimple Tax’s own pages.

Made by Wealthsimple · checked Nov 13, 2026 · toolgpa.com

3.0
GPA



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ToolGPA put this guide together from Wealthsimple Tax's own pages, its app-store listings and our grades. Every fact in it is on Wealthsimple Tax's page too, where it is kept up to date. Checked Nov 13, 2026.

Welcome

What it is, who it suits, its grades and the ten things to know first

3.0

GPA, above 118 of the 127 other accounting and invoicing tools we grade

Wealthsimple Tax is online tax software for Canadian personal returns, certified by the CRA and Revenu Québec for NETFILE. The Basic plan is pay what you want, including nothing, and covers employment, investment and self-employed income. Paid plans add audit protection, more returns and, with Pro, a session with a tax expert.

> "
>
> **A web app with no store rating on record, and you still enter your own figures.**
>
> From our grade for ease of use

To get you started, here are **9 things to know about Wealthsimple Tax**, taken from its own pages and our grades.

1 **Best for Canadian personal tax filing for free**

Wealthsimple Tax files Canadian personal returns online, and Basic is pay what you want, down to $0, for up to 2 returns.

2 **What it costs**

Paid plans start at CA$40 + tax per tax year (Plus); Basic is pay what you want, including $0.

3 **There is a free plan**

Basic: pay what you want, including $0, for up to 2 returns, with every form and income type available.

4 **It runs on Web**

Web.

5 **Pay-what-you-want filing**

The Basic plan lets you choose what to pay, down to $0, and the page says there are no limits on the income types or deductions it covers.

6 **CRA auto-fill**

Tax slips can be imported from the CRA or Revenu Québec, and existing Wealthsimple clients have personal details carried over.

7 **Credits and deductions search**

The software searches over 400 possible credits and deductions and, for couples, works out who should claim what.

8 **A 3.0 GPA, above 118 of 127**

That is against the other accounting and invoicing tools we grade, on value, the free plan, features, ease of use and platforms.

9 **Keep it**

The plain part of Wealthsimple Tax you could make: calculator and forms. What surrounds it you could not. The 1 things listed below take a company, not a weekend.

Wealthsimple Tax at a glance

PRICING
Free plan, from CA$40 + tax per tax year (Plus); Basic is pay what you want, including $0

FREE PLAN
Yes

FREE TRIAL
None stated

RUNS ON
Web

MADE BY
Wealthsimple

CATEGORY
Accounting & Invoicing

OUR GRADE
3.0 GPA, very good

The report card

Best for Canadian personal tax filing for free

Wealthsimple Tax files Canadian personal returns online, and Basic is pay what you want, down to $0, for up to 2 returns. Plus and Pro cost CA$40 and CA$80 per tax year and add audit protection and an expert session.

TOOLGPA REPORT CARD	Wealthsimple Tax	Graded Nov 13, 2026
SUBJECT	GRADE	COMMENT
Value for money	A	Basic is pay what you want including $0, and Plus is CA$40 a tax year, so it is free and substantial.
Free plan and trial	A	Free outright at $0 for up to 2 returns with every form and income type, which a person filing for themselves does not outgrow.
Features	B	CRA auto-fill, a credits search, a max-refund guarantee and audit protection do the whole job of a Canadian personal return.
Ease of use	C	A web app with no store rating on record, and you still enter your own figures.
Platforms and integrations	C	Web only, and no integrations are listed.
Grade point average		Very good, out of 4.0 **3.0**

An A is worth 4 points, a B 3, a C 2, a D 1 and an F nothing. The GPA is the average of the five.

Who Wealthsimple Tax is for

- ✓ Fits if you file a Canadian return for yourself and one more person
- ✓ Works for people who want to pay what they choose

Who it is not for

- ✗ Not for you if you file outside Canada, as it covers Canadian returns only
- ✗ Tight if you file more than 2 returns, as Basic stops there and Plus allows 8
- ✗ Watch out: Pro is not available in Quebec or in French
- ✗ Watch out: Plus and Pro are free only for qualifying Premium or Generation clients
- ✗ Watch out: prices are in Canadian dollars plus tax

Good to know

Good for

- ✓ Canadians with employment, investment, rental or self-employed income who want a low-cost return
- ✓ People who want audit protection or an expert review without a separate tax preparer

Worth knowing

- ⓘ Prices are in Canadian dollars plus tax; Wealthsimple Tax serves Canadian returns only.
- ⓘ Pro is not available to Quebec residents or in French, and expert availability is only guaranteed if booked before April 6, 2026.
- ⓘ Basic allows 2 returns and Plus 8 per account; the page lists Pro as 9+ in one place and up to 20 in its FAQ, 20 being the CRA's NETFILE limit.
- ⓘ Plus and Pro are free only for Wealthsimple clients who qualify as Premium or Generation.

PART 02 · PRICING

What it costs

Every plan, the free plan, ways to pay less and how prices have moved

$40/yr

To start. There is a free plan too

Wealthsimple Tax has a free plan. Paid plans start at CA$40 + tax per tax year (Plus); Basic is pay what you want, including $0.

BASIC

$0

Pay what you want, even $0; up to 2 returns, max-refund guarantee and standard (3-day) email support.

PLUS

CA$40

per tax year, plus tax, in Canadian dollars

Up to 8 returns, audit protection and priority (1-day) email support; free for Premium clients.

PRO

CA$80

per tax year, plus tax, in Canadian dollars

Everything in Plus plus a 30-minute one-on-one session with a tax expert; free for Generation clients; not available in Quebec or in French.

The free plan

Basic: pay what you want, including $0, for up to 2 returns, with every form and income type available.

Read from wealthsimple.com on Nov 13, 2026.

Ways to pay less

OTHER SAVINGS

Free Plus or Pro for Premium and Generation clients

Wealthsimple clients who qualify as Premium or Generation get the Plus or Pro plan at no charge.

Stated on wealthsimple.com

What it does

Its main features, where it runs, what it works with and who makes it

1

Place it runs: Web

Canadian personal tax filing with a pay-what-you-want basic plan. Here is what it does, as its own site describes it, and what it covers: forms, calculator.

> **CRA auto-fill, a credits search, a max-refund guarantee and audit protection do the whole job of a Canadian personal return.**
>
> From our grade for features

Pay-what-you-want filing

The Basic plan lets you choose what to pay, down to $0, and the page says there are no limits on the income types or deductions it covers.

CRA auto-fill

Tax slips can be imported from the CRA or Revenu Québec, and existing Wealthsimple clients have personal details carried over.

Credits and deductions search

The software searches over 400 possible credits and deductions and, for couples, works out who should claim what.

Maximum refund guarantee

If a competitor's software finds a larger refund on identical information before December 31, 2026, Wealthsimple refunds the competitor's price up to $50 CAD or any payment you made, whichever is greater.

Audit protection

Plus and Pro include help if the CRA or Revenu Québec reviews or audits a return.

Expert session

Pro includes a one-on-one 30-minute consultation with a tax expert, followed up by email.

Where it runs

Web

What it works with

Its own pages name no integrations.

Wealthsimple Tax is made by Wealthsimple.

Where it stands

Its grades against its category, and whether to keep it or make your own

118/127

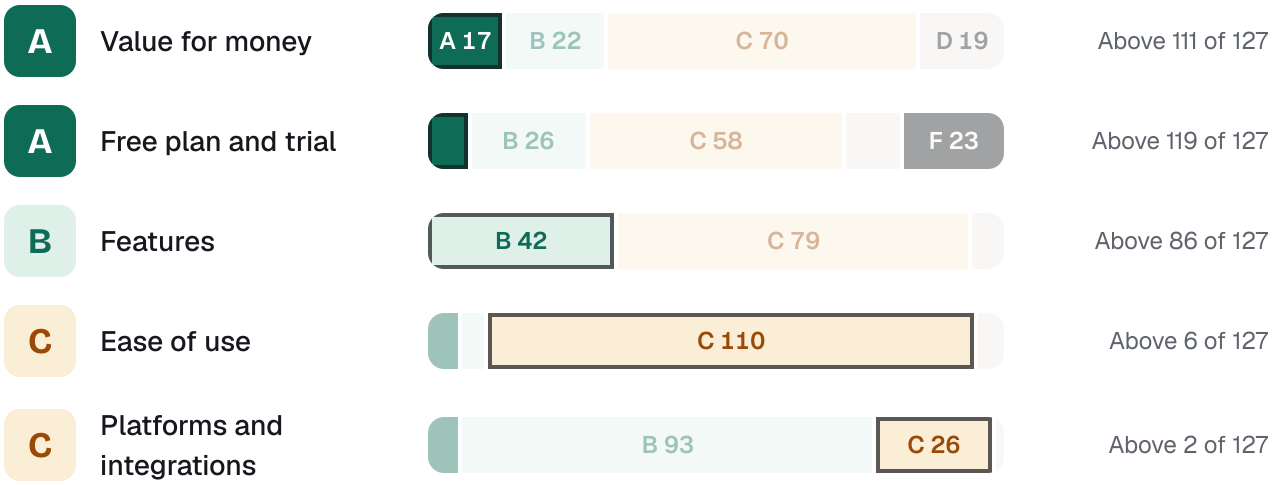
Other accounting and invoicing tools it is graded above

Wealthsimple Tax's GPA of 3.0 is higher than 118 of the 127 other accounting and invoicing tools we grade, and level with 2.

It stands best on free plan and trial (A, above 119 of 127) and worst on platforms and integrations (C, above 2).

Each grade against the category

Every bar is all 128 accounting and invoicing tools we grade, cut by the letter each got. Wealthsimple Tax's own letter is outlined.



Keep it, or make your own?

Whether this is something you could build for yourself with an AI app builder, and what you would give up.

Keep it

The plain part of Wealthsimple Tax you could make: calculator and forms. What surrounds it you could not. The 1 things listed below take a company, not a weekend.

It is one of the better ones too: its GPA of 3.0 is higher than 118 of the 127 other accounting and invoicing tools we grade.

What you could make

- Calculator and forms: an app builder makes these well.

What you could not

- The depth: we grade its features B, which means it covers the whole job.

What this rests on. Wealthsimple Tax's listing: what it does, where it runs, what it plugs into and what it costs. It is a judgement about the kind of software this is. We have not built a replacement for it, and making your own means looking after it too. How we decide, and every tool's verdict.

The alternatives

The tools it is most often weighed against, side by side



UFile, StudioTax, TurboTax and TaxAct

The 4 tools Wealthsimple Tax is most often weighed against, with where each one differs from it.

2.6 GPA

UFile

Free plan · from $20.95

Canadian tax software, online or for Windows, free to start.

- Only UFile lists a Windows app.

Wealthsimple Tax and UFile compared in full

3.0 GPA

StudioTax

Free plan · from $17.50/yr

Canadian personal tax software for desktop and mobile.

- Only Wealthsimple Tax lists a web app.
- Only StudioTax lists Windows, macOS, iOS and Android apps.

Wealthsimple Tax and StudioTax compared in full

2.8
GPA

TurboTax

Free plan · from $84/yr

US personal and business tax filing, self-serve or with an expert.

- Only TurboTax lists an iOS app.
- Wealthsimple Tax also covers forms.

Wealthsimple Tax and TurboTax compared in full

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2.4
GPA

TaxAct

Free plan · from $44.99/yr

Online and downloadable tax filing for individuals and businesses.

- Wealthsimple Tax also covers forms.
- TaxAct also covers documents.

Wealthsimple Tax and TaxAct compared in full

PART 06 · QUESTIONS

Quick answers

The questions people ask about it, each answered in a line or two

11

Questions, each answered in a line or two

The short version of everything above, for when you only need the answer. Each one is told in full in its part of the guide.

Is Wealthsimple Tax free?

Wealthsimple Tax has a free plan. Basic: pay what you want, including $0, for up to 2 returns, with every form and income type available.

How much does Wealthsimple Tax cost?

Wealthsimple Tax lists 3 plans. Basic: $0.

What platforms does Wealthsimple Tax work on?

Wealthsimple Tax is available on Web.

Does Wealthsimple Tax offer any discounts?

Wealthsimple Tax publicly lists the following: Free Plus or Pro for Premium and Generation clients.

Does Wealthsimple Tax have an Android app?

No Android app was listed when its pages were read on Nov 13, 2026. Wealthsimple Tax is listed for Web.

Does Wealthsimple Tax have an iPhone app?

No iPhone app was listed when its pages were read on Nov 13, 2026. Wealthsimple Tax is listed for Web.

Is Wealthsimple Tax open source?

Wealthsimple Tax is not described as open source on its own site, as read on Nov 13, 2026.

Who makes Wealthsimple Tax?

Wealthsimple Tax is made by Wealthsimple.

What are the alternatives to Wealthsimple Tax?

The closest alternatives to Wealthsimple Tax in our directory are UFile, StudioTax, TurboTax and TaxAct.

How does Wealthsimple Tax compare with other accounting and invoicing tools?

Wealthsimple Tax's GPA of 3.0 is higher than 118 of the 127 other accounting and invoicing tools we grade, and level with 2.

Could I make my own version of Wealthsimple Tax?

The plain part of Wealthsimple Tax you could make: calculator and forms.

Where this guide comes from

The prices, plans, platforms and features were read from Wealthsimple Tax's own pages on Nov 13, 2026, and the grades were given on Nov 13, 2026. Graded from this listing, whose facts were read from Wealthsimple Tax's own pages on 13 November 2026. Not based on using the product, and shorter than our full reviews.

Every tool we list gets five grades, A to F, each with its reason, and a GPA that averages them. How each is decided is at toolgpa.com/grades. This guide is ToolGPA's own work; it is not made, paid for or approved by Wealthsimple. Prices change, so check wealthsimple.com before you buy.

wealthsimple.com/en-ca/tax

PART 07 · ABOUT

About ToolGPA

Who made this guide, what else is on the site, and how to cite it

7,721

Tools graded, in 95 categories

ToolGPA grades software the way a school report grades a pupil: five subjects, a letter for each with the reason written beside it, and a GPA that averages them. Prices, plans and platforms are read from each maker's own pages and dated, so you always know how fresh a figure is.

Every grade, review and ranking on ToolGPA is our own judgement. No company can pay for a grade or change one. Every tool on the site has a guide like this one, free to download and pass on. It all lives at toolgpa.com.

7,721	95	739	579
tools graded	categories	price changes on record	apps priced in 12 countries

What else is on toolgpa.com

Wealthsimple Tax, kept up to date

Everything in this guide, with prices and grades as they are today

toolgpa.com/tools/wealthsimple-tax

How grades are given

The rules behind every letter and every GPA

toolgpa.com/grades

Value charts

What each tool costs against what it scores, for every category

toolgpa.com/charts

Compare

Any two tools side by side, plan by plan

toolgpa.com/compare

Price changes

Every price rise and cut on record, each with its source

toolgpa.com/price-changes

Prices by country

What apps cost on the App Store in 12 countries

toolgpa.com/prices-by-country

Pay less

Every public discount: yearly billing, students, nonprofits

toolgpa.com/save

Keep or make

Which tools are worth paying for, and which you could build yourself

toolgpa.com/keep-or-make

Scan for the live page

Prices and grades as they are today

Quoting this guide?

Please name ToolGPA and link to the live page, so readers can check the figures for themselves:

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ToolGPA, "Wealthsimple Tax: The Insider's Guide", checked Nov 13, 2026.
https://toolgpa.com/tools/wealthsimple-tax
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Know someone choosing between accounting and invoicing tools?

Send them this guide: toolgpa.com/tools/wealthsimple-tax/guide

ToolGPA elsewhere: youtube.com/@toolgpa

See our other guides

The best-graded accounting and invoicing tools after Wealthsimple Tax, each with an Insider's Guide of its own.

Accounting & Invoicing Insider's Guide

Every one of the 129 accounting and invoicing tools we grade, compared

Zoho Invoice Insider's Guide

Free invoicing app from Zoho for freelancers and small businesses

3.6 GPA

Zoho Books Insider's Guide

Online accounting from Zoho, with a free plan and six paid tiers

3.4 GPA

Cash App Taxes Insider's Guide

Free federal and state tax filing inside Cash App

3.2 GPA

ToolGPA

Choosing software? Every tool graded, every price dated.

Compare tools at toolgpa.com ›

Everything in this guide is ToolGPA's own summary of what Wealthsimple Tax's pages, its app-store listings and public reviews said on the dates shown. Grades are our judgement under the rules at toolgpa.com/grades. Every grade, review and ranking on ToolGPA is our own judgement. No company can pay for a grade or change one. Wealthsimple Tax is a trademark of its owner, and this guide is not made, paid for or approved by Wealthsimple. Prices and plans change: check wealthsimple.com before you buy.